Acknowledgements

The Transition Report was prepared by the Office of the Chief Economist (OCE) of the EBRD, under the general direction of Erik Berglöf. It also includes contributions from the External Action and Political Affairs Unit (Chapter 2) and the Office of the General Counsel (Annex 3.1).

This year’s editors were Jeromin Zettelmeyer (Lead) and Peter Sanfey, assisted by Jonathan Lehne.

The writing teams for the chapters, boxes and annexes comprised:

**Chapter 1**
Jonathan Lehne and Jeromin Zettelmeyer.
**Box 1.1** was prepared by Jonathan Lehne.

**Chapter 2**
Carles Boix, Alan Rousso and Franklin Steves, with contributions from Shorena Kalandarishvili, Oksana Antonenko, Özge Aydogan, Mahir Babayev, Marie Bonnenfant and Tarek Osman.

**Chapter 3**
Elena Nikolova, Alexander Plekhanov, Gérard Roland and Jeromin Zettelmeyer, with contributions from Asel Isakova, Jonathan Lehne, Jan Lukšić, Jeffrey Mo, Maria Petrova, Alexander Pivovarsky and Marcin Tomaszewski.
**Box 3.1** was prepared by Pauline Grosjean; **Box 3.2** was prepared by Alexander Plekhanov and Jeffrey Mo, with contributions from Mahir Babayev.
**Annex 3.1** was prepared by Gian Piero Cigna.

**Chapter 4**
Guido Friebel, Jan Lukšić and Helena Schweiger, with contributions from Marina Kaloumenou.
**Box 4.1** was prepared by Jan Lukšić and Helena Schweiger.
**Annex 4.1** was prepared by Helena Schweiger, with contributions from Jan Lukšić.

**Chapter 5**
Michelle Brock, Rebecca Greenberg, Barbara Rambousek and Claudia Wolff, with contributions from Seohyun Hae Lee, Jan Lukšić, Hanan Morsy and Paulina Stepien.
**Annex 5.1** was prepared by Michelle Brock.

**Macroeconomic developments and outlook**
Jonathan Lehne, with contributions from Florian Münch.

**Progress in transition: structural reform**
Svenja Petersen and Peter Sanfey, with contributions from Dolores Fernandez Verdugo and OCE sector economists and analysts.
**Box S.1** was prepared by Hanan Morsy and Clara Sanchez.
**Annex S.1** was prepared by Alexander Chirmiciu and Toshiaki Sakatsume.

**Online country assessments**
(at www.tr.ebrd.com)
The online country assessments at www.tr.ebrd.com were prepared by the regional economists and analysts of the Office of the Chief Economist and edited by Peter Sanfey, Piroska M. Nagy provided comments and general guidance, and Nafez Zouk provided data support. The main authors were:
- Central Asia: Alexander Plekhanov and Asel Isakova
- Central Europe and the Baltic States (excluding Croatia): Alexander Lehmann and Marek Waskiewicz
- Eastern Europe and Caucasus: Alexander Pivovarsky and Mykola Miaikyl
- Russia: Alexander Plekhanov and Olga Ponomarenko
- Southern and eastern Mediterranean: Hanan Morsy and Nafez Zouk
- South-eastern Europe and Croatia: Peter Sanfey and Marija Kuzmanović
- Turkey: Cagatay Bircan and Nafez Zouk.

Editorial, production and photographic guidance for the Transition Report was provided by Cathy Goudie, Dermot Dooryl, Dan Kelly, Stuart Roberts. Jane Ross, Helen Valvona and Bryan Whitford in the EBRD Communications Department, Olga Lucas in OCE, and by Richard German and Matthew Hart. The Report was designed and print managed by Blackwood Creative Ltd.

The editors are particularly indebted to Sergei Guriev and Antonio Estache for discussions, comments, and exchanges at various stages of the Report. The authors of Chapter 5 gratefully acknowledge discussions with Francisco Ferreira and Jérémie Gignoux. The Report benefited from comments and feedback from the EBRD Board of Directors and their authorities, the EBRD Strategy and Policy Committee, the EBRD’s Resident Offices and Country Teams, and staff from the European Commission, International Monetary Fund (IMF) and the World Bank.

Some of the material in this Report is based on the second round of the EBRD/World Bank Life in Transition Survey II (LiTS II) of 2011, which was funded by the Canadian International Development Agency (CIDA), the Central European Initiative (CEI), the UK Department for International Development (DFID), the World Bank and the EBRD Shareholder Special Fund. This funding is gratefully acknowledged.